



**FROM THE
GENERAL TREASURER'S OFFICE**

April 26, 2018

Pursuant to action taken at the recent General Executive Council meeting, the attached memorandum advises that all local unions must transition to a cashless environment by July 1, 2018.

Fraternally,

GENERAL TREASURER

KWD/tlm

Today's business environment is transitioning to cashless systems. There are multiple benefits including the reduced risk of theft and easier financial management. Reconciling receipts to the Daily Bank Deposit Report will be made simpler with the elimination of cash as a payment method.

The Great Lakes and Philadelphia District Councils agreed to go through the process of converting to a "cashless" system as a pilot test. Both Councils successfully completed the conversion and are now cashless. The results were reviewed and discussed during the General Executive Council meeting and as a result, the GEC took action establishing a policy pursuant to Article XIII, Section 5 of the Constitution requiring all local unions to adopt a "cashless system" effective July 1, 2018.

In lieu of cash, there are numerous options to make the transition. The list below presents possible options for U.S. and Canadian local unions:

Description	United States	Canada
<i>Payments by Member</i>		
Check or Money Order	X	X
Payment initiated from Member's Personal Banking Account	X	X
Recurring Payments setup by Member	X	X N/A
Member sends payment electronically	ACH	EFT
<i>Electronic Payments thru Local Union</i>		
LU accepts Credit/Debit card (cc) payments	X	X
Electronic Payments – (PayPal/Venmo)	X	X
Online Dues Payments setup & managed thru bank/3 rd Party	X	X N/A